



**Regulatory Circular**

**RC-2022-23**

**TO:** BOX Options Participants  
**FROM:** BOX Exchange LLC  
**SUBJECT:** Update: Bid-Ask Differentials for Various Symbols through March 18, 2023  
**DATE:** December 16, 2022

BOX Exchange LLC ("BOX"), by its authority under the provisions of BOX Rule 8040, has temporarily established modified bid-ask differentials for the following option classes. The below Market Maker quote width requirements will be effective through **March 18, 2023** unless withdrawn by BOX prior to that time.

Options Symbol	Maximum Valid Bid/Ask Differential	Options Symbol	Maximum Valid Bid/Ask Differential
ABNB	\$20.00	ISRG	\$20.00
ADBE	\$20.00	LRCX	\$20.00
ALGN	\$20.00	MDB	\$20.00
AVGO	\$20.00	MELI	\$20.00
AZO	\$20.00	MKL	\$20.00
BIO	\$20.00	MKTX	\$20.00
BKNG	\$20.00	MNDY	\$20.00
BLK	\$20.00	MSTR	\$20.00
CAR	\$20.00	MTD	\$20.00
CHTR	\$20.00	NFLX	\$20.00
CMG	\$20.00	NOW	\$20.00
COST	\$20.00	PANW	\$20.00
EQIX	\$20.00	REGN	\$20.00
GOOG	\$20.00	SAM	\$20.00
GOOGL	\$20.00	SHW	\$20.00
INTU	\$20.00	TDG	\$20.00
		TSLA	\$20.00

Options Symbol	Maximum Valid Bid/Ask Differential	Options Symbol	Maximum Valid Bid/Ask Differential
ABMD	\$10.00	LULU	\$10.00
ADSK	\$10.00	MCO	\$10.00
AGCO	\$10.00	MDY	\$10.00
AMED	\$10.00	MED	\$10.00
AMZN	\$10.00	MPWR	\$10.00
ANET	\$10.00	MRNA	\$10.00
ANSS	\$10.00	MRTX	\$10.00
APD	\$10.00	MSCI	\$10.00
ARCH	\$10.00	MTN	\$10.00
ASML	\$10.00	NOC	\$10.00
BA	\$10.00	NTLA	\$10.00
BAP	\$10.00	NVAX	\$10.00
BB	\$10.00	NVCR	\$10.00
BBBY	\$10.00	NVDA	\$10.00
BGNE	\$10.00	OIH	\$10.00
BIIB	\$10.00	OLED	\$10.00
BILL	\$10.00	ORLY	\$10.00
BNTX	\$10.00	PAYC	\$10.00
CACC	\$10.00	PH	\$10.00
CACI	\$10.00	PODD	\$10.00
CHE	\$10.00	POOL	\$10.00
CHK	\$10.00	PXD	\$10.00
COIN	\$10.00	QS	\$10.00
COO	\$10.00	RXDX	\$10.00
COUP	\$10.00	RETA	\$10.00
CRL	\$10.00	RH	\$10.00
CTAS	\$10.00	RKT	\$10.00
CVNA	\$10.00	RNG	\$10.00
DECK	\$10.00	ROP	\$10.00
DOCU	\$10.00	SBAC	\$10.00
DPZ	\$10.00	SEDG	\$10.00
DWAC	\$10.00	SGEN	\$10.00
DXCM	\$10.00	SI	\$10.00
EFX	\$10.00	SIVB	\$10.00
EL	\$10.00	SNOW	\$10.00
ELV	\$10.00	SNPS	\$10.00
ENPH	\$10.00	SOXX	\$10.00
EPAM	\$10.00	SPGI	\$10.00
FDS	\$10.00	SPOT	\$10.00
FICO	\$10.00	TEAM	\$10.00
FLT	\$10.00	TECH	\$10.00
FUTU	\$10.00	TFX	\$10.00
FVRR	\$10.00	TMO	\$10.00
GNRC	\$10.00	TREE	\$10.00
GOTU	\$10.00	TYL	\$10.00
GS	\$10.00	UAN	\$10.00
GUSH	\$10.00	UCO	\$10.00
GWW	\$10.00	UHAL	\$10.00
HUBS	\$10.00	UI	\$10.00
HUM	\$10.00	ULTA	\$10.00

IDXX	\$10.00	UNH	\$10.00
IGV	\$10.00	UPST	\$10.00
ILMN	\$10.00	VEEV	\$10.00
IPGP	\$10.00	VRTX	\$10.00
KLAC	\$10.00	WDFC	\$10.00
LII	\$10.00	WIX	\$10.00
LIN	\$10.00	ZBRA	\$10.00
LMT	\$10.00	ZIM	\$10.00

Added/Updated Symbols	Maximum Valid Bid/Ask Differential	Deleted Symbols
RXDX	\$10.00	BABA
		DASH
		FTNT
		GME
		OKTA
		QDEL
		ROKU
		SHOP
		TWLO
		W
		ZM

**Please Note:** Requests for bid-ask relief on a class by class basis should be directed to BOX Exchange. Requests must include an explanation as to why bid-ask relief is needed. If a particular option class was granted bid-ask relief through an expiration period and the relief is greater than the below bid-ask differentials, the relief granted will continue through the expiration period.

A complete list of symbols with modified bid-ask differentials can be found [here](#).

## Contact

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Exchange at [BOXMRC@boxexchange.com](mailto:BOXMRC@boxexchange.com).