

Regulatory Circular

RC-2022-07

TO: BOX Options Participants

FROM: BOX Exchange LLC

SUBJECT: Update: Bid-Ask Differentials for Various Symbols through

June 18, 2022

DATE: March 23, 2022

BOX Exchange LLC ("BOX"), recently distributed $\frac{RC-2022-05}{D}$ detailing modified bid-ask differentials for certain option classes effective through $\underline{\textbf{June 18, 2022}}$.

<u>Update:</u> Effective **<u>March 24, 2022</u>**, the maximum valid bid/ask differential for Market Makers in symbol "ARCH" will be \$10 for all series.

<u>Please Note:</u> Requests for bid-ask relief on a class by class basis should be directed to BOX Regulation. Requests must include an explanation as to why bid-ask relief is needed. If a particular option class was granted bid-ask relief through an expiration period and the relief is greater than the below bid-ask differentials, the relief granted will continue through the expiration period.

A complete list of symbols with modified bid-ask differentials can be found here.

Contact

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Regulation at BOXMRC@boxexchange.com.