

Regulatory Circular

RC-2022-06

то:	BOX Options Participants
FROM:	BOX Exchange LLC
SUBJECT:	Update: Bid-Ask Differentials for Various Symbols through June 18, 2022
DATE:	March 21, 2022

BOX Exchange LLC ("BOX"), recently distributed <u>RC-2022-05</u> detailing modified bid-ask differentials for certain option classes effective through **June 18, 2022**.

Update: Effective **March 22, 2022**, the maximum valid bid/ask differential for Market Makers in symbol "BIO" will be \$20 for all series.

Please Note: Requests for bid-ask relief on a class by class basis should be directed to BOX Regulation. Requests must include an explanation as to why bid-ask relief is needed. If a particular option class was granted bid-ask relief through an expiration period and the relief is greater than the below bid-ask differentials, the relief granted will continue through the expiration period.

A complete list of symbols with modified bid-ask differentials can be found <u>here</u>.

Contact

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Regulation at <u>BOXMRC@boxexchange.com</u>.