



TO: BOX Options Participants
FROM: BOX Exchange LLC
SUBJECT: Update: Bid-Ask Differentials for Various Symbols through
March 19, 2022 - UAN
DATE: February 22, 2022

BOX Exchange LLC ("BOX"), recently distributed [RC-2021-22](#) detailing modified bid-ask differentials for certain option classes effective through **March 19, 2022**.

Update: Effective **February 23, 2022**, the maximum valid bid/ask differential for Market Makers in symbol "UAN" will be \$10 for all series.

Please Note: Requests for bid-ask relief on a class by class basis should be directed to BOX Regulation. Requests must include an explanation as to why bid-ask relief is needed. If a particular option class was granted bid-ask relief through an expiration period and the relief is greater than the below bid-ask differentials, the relief granted will continue through the expiration period.

A complete list of symbols with modified bid-ask differentials can be found [here](#).

Contact

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Regulation at BOXMRC@boxexchange.com.