

## **Regulatory Circular**

RC-2021-22

**TO:** BOX Options Participants

FROM: BOX Exchange

**SUBJECT:** Update: Bid-Ask Differentials for Various Symbols through March 19, 2022

**DATE:** December 17, 2021

BOX Exchange LLC ("BOX"), by its authority under the provisions of BOX Rule 8040, has temporarily established modified bid-ask differentials for the following option classes. The below Market Maker quote width requirements will be effective through **March 19**, **2022** unless withdrawn by BOX prior to that time.

Options Symbol	Maximum Valid Bid/Ask Differential	Options Symbol	Maximum Valid Bid/Ask Differential
ABNB	\$20.00	INTU	\$20.00
ADBE	\$20.00	ISRG	\$20.00
ALGN	\$20.00	LRCX	\$20.00
AMZN	\$20.00	MELI	\$20.00
ARKW	\$20.00	MKL	\$20.00
AVGO	\$20.00	MKTX	\$20.00
AZO	\$20.00	MNDY	\$20.00
BKNG	\$20.00	MSTR	\$20.00
BLK	\$20.00	MTD	\$20.00
CAR	\$20.00	NFLX	\$20.00
CHTR	\$20.00	NOW	\$20.00
CMG	\$20.00	PANW	\$20.00
DASH	\$20.00	REGN	\$20.00
EQIX	\$20.00	SAM	\$20.00
FUTU	\$20.00	SHOP	\$20.00
GME	\$20.00	SHW	\$20.00
GOOG	\$20.00	TDG	\$20.00
GOOGL	\$20.00	TSLA	\$20.00
		Υ	\$20.00

Options Symbol	Maximum Valid Bid/Ask Differential	Options Symbol	Maximum Valid Bid/Ask Differential
ABMD	\$10.00	MED	\$10.00
ADSK	\$10.00	MPWR	\$10.00
AMC	\$10.00	MRNA	\$10.00
AMED	\$10.00	MRTX	\$10.00
ANET	\$10.00	MSCI	\$10.00
ANSS	\$10.00	MTN	\$10.00
APD	\$10.00	NOC	\$10.00
ASML	\$10.00	NTLA	\$10.00
BA	\$10.00	NVAX	\$10.00
BABA	\$10.00	NVCR	\$10.00
BB	\$10.00	NVDA	\$10.00
BBBY	\$10.00	OIH	\$10.00
BGNE	\$10.00	OKTA	\$10.00
BIIB	\$10.00	OLED	\$10.00
BILL	\$10.00	ORLY	\$10.00
BKKT	\$10.00	PAYC	\$10.00
BNTX	\$10.00	PH	\$10.00
BYND	\$10.00	PINS	\$10.00
CACC	\$10.00	PODD	\$10.00
CACI	\$10.00	POOL	\$10.00
CHE	\$10.00	PXD	\$10.00
COIN	\$10.00	QDEL	\$10.00
COO	\$10.00	QS	\$10.00
COST	\$10.00	RETA	\$10.00
COUP	\$10.00	RH	\$10.00
CRL	\$10.00	RIVN	\$10.00
CTAS	\$10.00	RKT	\$10.00
CVNA	\$10.00	RNG	\$10.00
DDS	\$10.00	ROKU	\$10.00
DECK	\$10.00	ROP	\$10.00
DOCU	\$10.00	SAVA	\$10.00
DPZ	\$10.00	SBAC	\$10.00
DWAC	\$10.00	SEDG	\$10.00
DXCM	\$10.00	SGEN	\$10.00
EFX	\$10.00	SI	\$10.00
EL	\$10.00	SIVB	\$10.00
EPAM	\$10.00	SNOW	\$10.00
FDS	\$10.00	SNPS	\$10.00
FLT	\$10.00	SOXX	\$10.00
FTNT	\$10.00	SPGI	\$10.00
FVRR	\$10.00	SPOT	\$10.00
GNRC	\$10.00	SRPT	\$10.00
GOTU	\$10.00	TEAM	\$10.00
GS	\$10.00	TFX	\$10.00
GWW	\$10.00	TMO	\$10.00
HOOD	\$10.00	TREE	\$10.00
HUBS	\$10.00	TWLO	\$10.00
HUM	\$10.00	TYL	\$10.00

IDXX	\$10.00	UHAL	\$10.00
ILMN	\$10.00	UI	\$10.00
IPGP	\$10.00	ULTA	\$10.00
KLAC	\$10.00	UPST	\$10.00
LII	\$10.00	VEEV	\$10.00
LIN	\$10.00	VRTX	\$10.00
LMT	\$10.00	W	\$10.00
LULU	\$10.00	WDFC	\$10.00
MCO	\$10.00	WIX	\$10.00
MDB	\$10.00	ZBRA	\$10.00
MDY	\$10.00	ZM	\$10.00

Added/Updated Symbols	Maximum Valid Bid/Ask Differential	Deleted Symbols
ADBE	\$20.00	Al
AVGO	\$20.00	CSGP
BILL	\$10.00	IRBT
BKKT	\$10.00	IRTC
COST	\$10.00	NEGG
DDS	\$10.00	NTES
DWAC	\$10.00	TTD
INTU	\$20.00	
LRCX	\$20.00	
MDY	\$10.00	
MPWR	\$10.00	
PANW	\$20.00	
PINS	\$10.00	
POOL	\$10.00	
PXD	\$10.00	
RIVN	\$10.00	
SI	\$10.00	
SOXX	\$10.00	
UHAL	\$10.00	
ZBRA	\$10.00	

**Please Note:** Requests for bid-ask relief on a class by class basis should be directed to BOX Exchange. Requests must include an explanation as to why bid-ask relief is needed. If a particular option class was granted bid-ask relief through an expiration period and the relief is greater than the below bid-ask differentials, the relief granted will continue through the expiration period.

A complete list of symbols with modified bid-ask differentials can be found <u>here.</u>

## **Contact**

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Exchange at <a href="mailto:BOXMRC@boxexchange.com">BOXMRC@boxexchange.com</a>.