



Regulatory Circular

RC-2021-21

TO: BOX Options Participants
FROM: BOX Exchange LLC
SUBJECT: Position and Exercise Limit Increases for Options on Certain Exchange Traded Funds
DATE: November 24, 2021

BOX Exchange LLC ("BOX") recently filed a proposed rule change to increase position and exercise limits for options on the following exchange traded funds ("ETFs"). The changes are as follows:

ETF	Class Symbol	Prior Limit (contracts)	New Limit (contracts)
iShares iBoxx \$ Investment Grade Corporate Bond ETF	LQD	250,000	500,000
VanEck Vectors Gold Miners ETF	GDX	250,000	500,000

For more information, please see [SR-BOX-2021-27](#).

Contact

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Regulation at BOXMRC@BOXEXCHANGE.COM.