



**BOX**<sup>SM</sup>  
EXCHANGE

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Regulatory Circular

RC-2021-18

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**TO:** BOX Options Participants  
**FROM:** BOX Exchange LLC  
**SUBJECT:** Update: Bid-Ask Differentials for Various Symbols through  
December 18, 2021  
**DATE:** October 27, 2021

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BOX Exchange LLC ("BOX"), recently distributed [RC-2021-16](#) detailing modified bid-ask differentials for certain option classes effective through **December 18, 2021**.

**Update:** Effective **October 28, 2021**, the maximum valid bid/ask differential for Market Makers in symbol "MNDY" will be \$20 for all series.

**Please Note:** Requests for bid-ask relief on a class by class basis should be directed to BOX Regulation. Requests must include an explanation as to why bid-ask relief is needed. If a particular option class was granted bid-ask relief through an expiration period and the relief is greater than the below bid-ask differentials, the relief granted will continue through the expiration period.

A complete list of the symbols with modified bid-ask differentials can be found [here](#).

**Contact**

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Market Regulation Center at [BOXMRC@BOXEXCHANGE.COM](mailto:BOXMRC@BOXEXCHANGE.COM).