

**Regulatory Circular** 

RC-2021-14

TO: BOX Options Participants

FROM: BOX Regulation

SUBJECT: Update: Bid-Ask Differentials for Various Symbols through

September 18, 2021 - SPRT

**DATE:** August 31, 2021

BOX Exchange LLC ("BOX") recently distributed <u>RC-2021-09</u> detailing modified bid-ask differentials for certain option classes effective through <u>September 18, 2021</u>.

**<u>Update:</u>** Effective **<u>September 1, 2021</u>**, symbol "SPRT" will be added to the list of options classes with modified bid-ask differentials. The maximum valid bid/ask differential for Market Makers in this symbol will be \$10 for all series.

**Please Note:** Requests for bid-ask relief on a class by class basis should be directed to BOX Regulation. Requests must include an explanation as to why bid-ask relief is needed. If a particular option class was granted bid-ask relief through an expiration period and the relief is greater than the below bid-ask differentials, the relief granted will continue through the expiration period.

## **Contact**

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Regulation at <a href="mailto:BOXMRC@BOXEXCHANGE.COM">BOXMRC@BOXEXCHANGE.COM</a>.