

**Regulatory Circular** 

RC-2021-13

**TO:** BOX Options Participants

FROM: BOX Regulation

SUBJECT: Update: Bid-Ask Differentials for Various Symbols through

**September 18, 2021** 

DATE: August 4, 2021

BOX Exchange LLC ("BOX"), recently distributed <u>RC-2021-09</u> detailing modified bid-ask differentials for certain option classes effective through <u>September 18, 2021</u>.

**Update:** Effective **August 5, 2021**, symbols "AI", "COIN", "COO", "HOOD", "IDXX", "MKL", "MRNA", "MRTX", "NEGG", "NTLA", "NVCR", "OIH", "TEAM" and "UPST" will be added to the list of options classes with modified bid-ask differentials. The maximum valid bid/ask differential for Market Makers in these symbols will be \$10 for all series.

<u>Please Note:</u> Requests for bid-ask relief on a class by class basis should be directed to BOX Regulation. Requests must include an explanation as to why bid-ask relief is needed. If a particular option class was granted bid-ask relief through an expiration period and the relief is greater than the below bid-ask differentials, the relief granted will continue through the expiration period.

## **Contact**

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Regulation at <a href="mailto:BOXMRC@BOXEXCHANGE.COM">BOXMRC@BOXEXCHANGE.COM</a>.