

## **Regulatory Circular**

RC-2021-09

TO: BOX Options Participants

FROM: BOX Regulation

SUBJECT: Update: Bid-Ask Differentials for Various Symbols through

**September 18, 2021** 

DATE: June 18, 2021

BOX Exchange LLC ("BOX"), by its authority under the provisions of BOX Rule 8040, has temporarily established modified bid-ask differentials for the following option classes. The below Market Maker quote width requirements will be effective through September 18, 2021 unless withdrawn by BOX prior to that time.

Options Symbol	Maximum Valid Bid/Ask Differential	Options Symbol	Maximum Valid Bid/Ask Differential
ABNB	\$20.00	ISRG	\$20.00
ALGN	\$20.00	MELI	\$20.00
AMZN	\$20.00	MKL	\$20.00
ARKW	\$20.00	MKTX	\$20.00
AZO	\$20.00	MSTR	\$20.00
BKNG	\$20.00	MTD	\$20.00
BLK	\$20.00	NFLX	\$20.00
CHTR	\$20.00	NOW	\$20.00
CMG	\$20.00	REGN	\$20.00
CSGP	\$20.00	SAM	\$20.00
DASH	\$20.00	SHOP	\$20.00
EQIX	\$20.00	SHW	\$20.00
FUTU	\$20.00	TDG	\$20.00
GME	\$20.00	TSLA	\$20.00
GOOG	\$20.00	TTD	\$20.00
GOOGL	\$20.00	Υ	\$20.00
IRBT	\$20.00		

Options Symbol	Maximum Valid Bid/Ask Differential	Options Symbol	Maximum Valid Bid/Ask Differential
ABMD	\$10.00	LRCX	\$10.00
ADBE	\$10.00	LULU	\$10.00
ADSK	\$10.00	MCO	\$10.00
AMC	\$10.00	MDB	\$10.00
AMED	\$10.00	MED	\$10.00
ANET	\$10.00	MSCI	\$10.00
ANSS	\$10.00	MTN	\$10.00
APD	\$10.00	NOC	\$10.00
ASML	\$10.00	NTES	\$10.00
AVGO	\$10.00	NVAX	\$10.00
BA	\$10.00	NVDA	\$10.00
BABA	\$10.00	OKTA	\$10.00
BB	\$10.00	OLED	\$10.00
BBBY	\$10.00	ORLY	\$10.00
BGNE	\$10.00	PANW	\$10.00
BIIB	\$10.00	PAYC	\$10.00
BNTX	\$10.00	PH	\$10.00
BYND	\$10.00	PODD	\$10.00
CACC	\$10.00	QDEL	\$10.00
CACI	\$10.00	QS	\$10.00
CHE	\$10.00	RETA	\$10.00
COUP	\$10.00	RH	\$10.00
CRL	\$10.00	RKT	\$10.00
CTAS	\$10.00	RNG	\$10.00
CVNA	\$10.00	ROKU	\$10.00
DECK	\$10.00	ROP	\$10.00
DOCU	\$10.00	SBAC	\$10.00
DPZ	\$10.00	SEDG	\$10.00
DXCM	\$10.00	SGEN	\$10.00
EFX	\$10.00	SIVB	\$10.00
EL	\$10.00	SNOW	\$10.00
EPAM	\$10.00	SNPS	\$10.00
FDS	\$10.00	SPGI	\$10.00
FLT	\$10.00	SPOT	\$10.00
FVRR	\$10.00	SRPT	\$10.00
GNRC	\$10.00	TEAM	\$10.00
GOTU	\$10.00	TFX	\$10.00
GS	\$10.00	TMO	\$10.00
GWW	\$10.00	TREE	\$10.00
HUBS	\$10.00	TWLO	\$10.00
HUM	\$10.00	TYL	\$10.00
ILMN	\$10.00	UI	\$10.00
INTU	\$10.00	ULTA	\$10.00
IPGP	\$10.00	VEEV	\$10.00
IRTC	\$10.00	VRTX	\$10.00
KLAC	\$10.00	W	\$10.00
LII	\$10.00	WDFC	\$10.00
LIN	\$10.00	WIX	\$10.00
LMT	\$10.00	ZM	\$10.00

Added / Updated Symbols	Maximum Valid Bid/Ask Differential	
BB	\$10.00	
GME	\$20.00	
GOTU	\$10.00	

Removed Symbols			
ACN	LH		
AMGN	LMND		
AMT	MA		
ANTM	MDY		
AON	MLM		
BDX	MSFT		
BURL	NSC		
CHDN	ODFL		
CI	PSA		
CMI	PYPL		
COO	RACE		
COST	RMD		
СР	ROK		
CRM	SAM		
DE	SQ		
DHR	STMP		
DIA	STZ		
ECL	SYK		
FB	TECL		
FDX	TTWO		
FICO	UNH		
GSX	URI		
HD	V		
HON	VRSN		
IDXX	WAT		
ITW	WDAY		
IVV			

<u>Please Note:</u> Requests for bid-ask relief on a class by class basis should be directed to BOX Regulation. Requests must include an explanation as to why bid-ask relief is needed. If a particular option class was granted bid-ask relief through an expiration period and the relief is greater than the below bid-ask differentials, the relief granted will continue through the expiration period.

## **Contact**

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Regulation at <a href="mailto:BOXMRC@BOXregulation.com">BOXMRC@BOXregulation.com</a>.