



**BOX**<sup>SM</sup>  
REGULATION

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Regulatory Circular

RC-2021-07

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**TO:** BOX Options Participants  
**FROM:** BOX Regulation  
**SUBJECT:** Update: Bid-Ask Differentials for Various Symbols through  
March 20, 2021  
**DATE:** March 11, 2021

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BOX Exchange LLC ("BOX"), distributed [RC-2020-41](#) detailing modified bid-ask differentials for certain option classes effective through **March 20, 2021**.<sup>1</sup>

**Update:** Effective **March 12th, 2021**, symbols "BGNE" and "RETA" will be added to the list of options classes with modified bid-ask differentials. The maximum valid bid/ask differential for Market Makers in these symbols will be \$10 for all series.

**Please Note:** Requests for bid-ask relief on a class by class basis should be directed to BOX Regulation. Requests must include an explanation as to why bid-ask relief is needed. If a particular option class was granted bid-ask relief through an expiration period and the relief is greater than the below bid-ask differentials, the relief granted will continue through the expiration period.

### Contact

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Regulation at [BOXMRC@BOXregulation.com](mailto:BOXMRC@BOXregulation.com).

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<sup>1</sup> See also [RC-2021-01](#), [RC-2021-02](#), [RC-2021-03](#), [RC-2021-04](#), [RC-2021-05](#), and [RC-2021-06](#).