

Regulatory Circular

RC-2021-02

TO: BOX Options Participants

FROM: BOX Regulation

SUBJECT: Update: Bid-Ask Differentials for Various Symbols through

March 20, 2021

DATE: January 27, 2021

BOX Exchange LLC ("BOX") has distributed <u>RC-2020-41</u> and <u>RC-2021-01</u> detailing the modified bid-ask differentials for certain option classes effective through <u>March 20th</u>, 2021.

Effective <u>January 28th</u>, <u>2021</u>, the following seven symbols will be added to the list of options classes with modified bid-ask differentials effective through March 20th, 2021.

Options Symbol	Maximum Valid Bid/Ask Differential
AMC	\$10.00
GSX	\$10.00
BBBY	\$10.00

Options Symbol	Maximum Valid Bid/Ask Differential
ABNB	\$20.00
ARKW	\$20.00
DASH	\$20.00
IRBT	\$20.00

<u>Please Note:</u> Requests for bid-ask relief on a class by class basis should be directed to BOX Regulation. Requests must include an explanation as to why bid-ask relief is needed. If a particular option class was granted bid-ask relief through an expiration period and the relief is greater than the below bid-ask differentials, the relief granted will continue through the expiration period.

Contact

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Regulation at BOXMRC@BOXregulation.com.