



**BOX**<sup>SM</sup>  
REGULATION

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Regulatory Circular

RC-2020-09

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**TO:** BOX Options Participants  
**FROM:** BOX Regulation  
**SUBJECT:** BOX Market Wide Circuit Breaker Halt Methodology  
**DATE:** March 23, 2020

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In the event of a Market Wide Circuit Breaker Halt, BOX Exchange LLC ("BOX") will determine obvious error submissions based on the time BOX's system completed the processing of the Market Wide Circuit Breaker Halt as the official halt time. BOX is not amending its process with respect to obvious error reviews.

#### Contact

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Regulation at [BOXMRC@BOXregulation.com](mailto:BOXMRC@BOXregulation.com).