



**BOX**<sup>SM</sup>  
REGULATION

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Regulatory Circular

RC-2020-06

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**TO: BOX Options Participants**  
**FROM: BOX Regulation**  
**SUBJECT: Bid-Ask Differentials for Various Symbols through June 20, 2020**  
**DATE: March 20, 2020**

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BOX Exchange LLC ("BOX"), by its authority under the provisions of BOX Rule 8040, has temporarily established modified bid-ask differentials for the following option classes. The below Market Maker quote width requirements will be effective through **June 20, 2020** unless withdrawn by BOX prior to that time.

The maximum valid bid/ask differentials for the following symbols may be up to \$10 wide: "ALGN", "ANET", "AVGO", "BA", "BYND", "CACC", "CHTR", "ILMN", "ISRG", "MELI", "NTES", "NFLX", "ROP", "ORLY", "REGN", "SAM", "SHOP", "SHW", and "ULTA".

The maximum valid bid/ask differentials for the following symbols may be up to \$20 wide: "AMZN", "AZO", "BKNG", "BLK", "CMG", "DRIP", "EQIX", "GOOG", "GOOGL", "LMT", "MTD", "TDG", and "TSLA".

Please Note: Requests for bid-ask relief on a class by class basis should be directed to BOX Regulation. Requests must include an explanation as to why bid-ask relief is needed. If a particular option class was granted bid-ask relief through an expiration period and the relief is greater than the below bid-ask differentials, the relief granted will continue through the expiration period.

### **Contact**

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Regulation at [BOXMRC@BOXregulation.com](mailto:BOXMRC@BOXregulation.com).