

Regulatory Circular

RC-2019-06

TO: BOX Options Participants

FROM: BOX Regulation

SUBJECT: Penny Pilot Program - Replacement Classes to be added on

April 2, 2019

DATE: March 27, 2019

Per an industry-wide initiative to replace delisted Penny Pilot Program issues, BOX Exchange will make the following replacements in the Penny Pilot Program effective **Tuesday, April 2, 2019**.¹

The following issues will be replaced:

Р	Pandora Media Inc.
SEED	Origin Agritch Ltd.
VXX	iPath S&P 500 VIX Short-Term Futures ETN

The replacements will be:

NIO	NIO Inc.
PCG	PG&E Corporation
VXXB	iPath Ser. B S&P 500 VIX Short-Term Fut. ETN

A complete list of Penny Pilot Names can be found here.

Contact

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Regulation at BOXMRC@BOXregulation.com.

¹ Pending regulatory filing.