



Regulatory Circular

RC-2018-15

TO: BOX Options Participants
FROM: BOX Regulation
SUBJECT: CAT Reporting Technical Specifications for Industry Members
DATE: October 31, 2018

On October 30, 2018, the participants of the CAT NMS Plan (“Participants”) published the final version of the [CAT Reporting Technical Specifications for Industry Members](#) (“Technical Specifications”). This version incorporates industry feedback submitted to the Participants since publication of the Version 0.6 draft published on September 5, 2018. No further material changes to the Technical Specifications are currently planned for publication before the November 15, 2019 CAT implementation date. Therefore, Industry Members should begin development using Version 1.0.

Industry Members should note that the Participants have created a separate companion document to be used in conjunction with the Technical Specifications, the [CAT Reporting Scenarios for Industry Members](#) (“Reporting Scenarios”). The Reporting Scenarios document contains detailed guidance on how to report various equity and options order handling and execution scenarios. This document will be updated periodically as new scenarios are presented to the Participants. The Reporting Scenarios document is subject to the same Operating Committee approval process as the Technical Specifications. The reporting scenarios section of the Technical Specifications has been removed in lieu of this new companion document.

The participants have also published two new CAT Alerts related to these Technical Specifications, which may be found at the following links:

- CAT Alert 2018-002: [Industry Member Technical Specification Publication Announcement](#)
- CAT Alert 2018-003: [IMID usage in order routing events](#)

Finally, the Participants will hold three upcoming educational webinars related to these documents as follows:

- General Overview and Key Implementation Dates- Wednesday, November 7, 2018 at 4:15 pm
- Equity Deep Dive- Wednesday November 14, 2018 at 4:15 pm
- Options Deep Dive- Thursday, November 15, 2018 at 4:15 pm

Additional information regarding these webinars, including registration information will be announced.

Contact

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Regulation at BOXMRC@BOXregulation.com.