

Regulatory Circular

RC-2018-01

TO: BOX Options Participants

FROM: BOX Regulation

SUBJECT: Penny Pilot Issue Replacements

DATE: January 2, 2018

Per an industry-wide initiative to replace delisted Penny Pilot Program issues, BOX Options Exchange will make the following replacements in the Penny Pilot Program effective **Wednesday**, **January 3, 2018**.

The following issues will be replaced:

BHI	Baker Hughes Incorporated
BRCD	Brocade Communications Systems, Inc.
DD	E.I. du Pont de Nemours and Company
KCG	KCG Holdings, Inc.
WFM	Whole Foods Market, Inc.

The replacements will be:

SQ	Square, Inc.
KR	The Kroger Co.
SMH	VanEck Vectors Semiconductor ETF
CTL	CenturyLink, Inc.
AAOI	Applied Optoelectronics, Inc.

A complete list of Penny Pilot Names can be found here.

Contact

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Regulation at BOXMRC@BOXregulation.com.