



BOXSM
REGULATION

Regulatory Circular

RC-2017-18

TO: BOX Options Participants
FROM: BOX Regulation
SUBJECT: Changes to Obvious Error Provisions
DATE: October 2, 2017

BOX Options Exchange, LLC ("BOX") recently filed proposed rule changes to amend BOX Rule 7170 (the "Obvious Error Rule") to: 1) modify subparagraph (b)(2) of the Obvious Error Rule and 2) add IM-7170-5 to modify the manner in which the Exchange will determine Theoretical Price pursuant to sub-paragraphs (b)(1)-(3) of the Obvious Error Rule.

These changes will be effective on Monday, October 2, 2017.

For more information, please see [SR-BOX-2017-25](#).

Contact

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Regulation at BOXMRC@BOXregulation.com.