

Regulatory Circular

RC-2013-04

TO: BOX Participants

FROM: BOX Regulation

SUBJECT: Trade Management Software Audit

DATE: May 8, 2013

Trade Management Software ("TMS") is optional back office software to which BOX Participants may subscribe in order to manage their BOX trades prior to transmission by BOX to OCC. TMS usage is subject to a monthly per user subscription fee according to Section V.B. of the BOX fee schedule.

BOX is conducting an audit of TMS connections and asks each Participant to confirm: 1) the total number of active TMS connections currently in use by the Participant; and 2) whether any changes are requested to that number. All responses are requested by <u>May 24, 2013</u> and may be submitted via e-mail to cyoung@boxregulation.com.

The complete BOX fee schedule is available on the BOX website at <u>http://boxexchange.com/assets/BOX_Fee_Schedule.pdf</u>.

Contacts

Please review the information provided herein. If you have any questions regarding this information, please contact the Market Regulation Center at (617) 235-2000.