



TO: BOX Participants
FROM: BOX Regulation
SUBJECT: **Bid/Ask Differentials in Certain High Priced Securities**
DATE: **June 7, 2012**

BOX Rule 8040 (Obligations of Market Makers) requires market makers to maintain certain bid/ask spreads during the opening rotation. Due to the high price and/or volatility of the underlying equities listed below, BOX Regulation will allow double the required width **at the open only** in the following names:

Symbol	Issuer Name
AAPL	APPLE COMPUTER INC.
AMG	AFFILIATED MANAGERS GRP INC
AMZN	AMAZON.COM INC
AZO	AUTOZONE INC.
BIDU	BAIDU, INC. ADR
CAT	CATERPILLAR, INC.
CEO	CNOOC LIMITED
CF	CF INDUSTRIES
CLB	CORE LABORATORIES N V
CME	CME GROUP INC
CMG	CHIPOTLE MEXICAN GRILL INC
CMI	CUMMINS INC
CRM	SALESFORCE COM INC
CXO	CONCHO RESOURCES INC
DECK	DECKERS OUTDOOR CORP
DLTR	DOLLAR TREE, INC.
DUST	DIREXION DAILY GOLD MINERS BEAR 3X SHARE
EOG	EOG RESOURCES INC
EQIX	EQUINIX INC
FAS	DIREXION FINANCIAL BULL 3X

FFIV	F5 NETWORKS INC
FLS	FLOWERVE CORP
FOSL	FOSSIL INC
GOOG	GOOGLE INC.
GWW	GRAINGER W W INC
HLF	HERBALIFE LTD
IBM	INTL BUSINESS MACHINE CORP
ISRG	INTUITIVE SURGICAL INC
LNKD	LINKEDIN CORP
MA	MASTERCARD INC
MNX	CBOE MINI-NDX INDEX
NBL	NOBLE ENERGY INC
NDX	NASDAQ 100 INDEX NEW CALC
NEU	NEWMARKET CORP
NFLX	NETFLIX INC
PCLN	PRICELINE.COM INC
PNRA	PANERA BREAD COMPANY CL A
PPG	PPG INDS INC
PXD	PIONEER NATURAL RESOURCES
RDSA	ROYAL DUTCH SHELL PLC
REGN	REGENERON PHARM
RL	RALPH LAUREN CORPORATION
UA	UNDER ARMOUR INC
VFC	VF CORP
VMW	VMWARE
VRTX	VERTEX PHARMACEUTICALS
WYNN	WYNN RESORTS LTD

This relief is granted beginning on June 18, 2012 through the September 2012 Expiration Cycle.

Contacts

Please review the information provided herein. If you have any questions regarding this information, please contact Bruce Goodhue, Vice President BOX Regulation at (617) 235-2022.