



BOXSM
REGULATION

Regulatory Circular

RC-2012-14

TO: BOX Participants
FROM: BOX Regulation
SUBJECT: June 1 Fee Changes
DATE: June 6, 2012

Please be advised that the Exchange proposal (SR-BOX-2012-005) to amend BOX fees effective June 1, 2012 has been rejected by the Securities and Exchange Commission.

As a result, the BOX fee schedule in effect on May 31, 2012 has continued to be in effect since that time, and will continue in effect until further notice. The BOX fee schedule is available on the BOX website at http://www.boxexchange.com/pdf/BOX_Fee_Schedule.pdf

If you have any questions regarding this information, please contact the BOX Market Operations Center at (866) 768-8845 or boxmoc@boxexchange.com, Patty Schuler at (312) 444-6337 or pschuler@boxexchange.com, or Michael Burbach at (913) 956-6628 or mburbach@boxregulation.com.