



**TO:** BOX Participants  
**FROM:** BOX Regulation  
**SUBJECT:** Bid/Ask Differentials in Certain High Priced Securities  
**DATE:** May 1, 2012

---

BOX Rule 8040 (Obligations of Market Makers) requires market makers to maintain certain bid/ask spreads during the opening rotation. Due to the high price and/or volatility of the underlying equities listed below, BOX Regulation will allow double the required width **at the open only** in the following names:

Symbol	Issuer Name
AAPL	APPLE COMPUTER INC
AGQ	PROSHARES ULTRA SILVER
AMG	AFFILIATED MANAGERS GRP INC
AMZN	AMAZON.COM INC
APOL	APOLLO GROUP INC
AVB	AVALONBAY COMMUNITIES INC
AZO	AUTOZONE INC
BEN	FRANKLIN RESOURCES INC
BIDU	BAIDU, INC. ADR
BIIB	BIOGEN IDEC INC
BLK	BLACKROCK INC
CAT	CATERPILLAR, INC.
CEO	CNOOC LIMITED
CF	CF INDUSTRIES
CLB	CORE LABORATORIES N V
CME	CME GROUP INC
CMG	CHIPOTLE MEXICAN GRILL INC
CMI	CUMMINS INC
CRM	SALESFORCE COM INC

CRR	CARBO CERAMICS INC
CXO	CONCHO RESOURCES INC
DECK	DECKERS OUTDOOR CORP
EDC	DIREX DLY EMRG MKT BULL 3X SHS
EOG	EOG RESOURCES INC
EQIX	EQUINIX INC
FFIV	F5 NETWORKS INC
FOSL	FOSSIL INC
GILD	GILEAD SCIENCES, INC.
GMCR	GREEN MOUNTAIN COFFEE
GOLD	RANDGOLD RESOURCES LTD
GOOG	GOOGLE INC.
GS	GOLDMAN SACHS GROUP, INC (THE)
GWW	GRAINGER W W INC
IBB	ISHARES NASDAQ BIOTECHNOLOGY INDEX FUND
ICE	INTERCONTINENTALEXCHANGE
ILMN	ILLUMINA INC
ISRG	INTUITIVE SURGICAL INC
LNKD	LINKEDIN CORP
LO	LORILLARD, INC.
MA	MASTERCARD INC
MDVN	MEDIVATION INC
MELI	MERCADOLIBRE INC
MNX	CBOE MINI-NDX INDEX
NBL	NOBLE ENERGY INC
NDX	NASDAQ 100 INDEX NEW CALC
NEU	NEWMARKET CORP
NFLX	NETFLIX INC
OPEN	OPEN TABLE
OXY	OCCIDENTAL PETEROLEUM CORPORATION
PCLN	PRICELINE.COM INC
PCP	PRECISION CASTPARTS CORP
PNRA	PANERA BREAD COMPANY CL A
PPO	POLYPORE INTL INC
PRGO	PERRIGO CO
PTR	PETROCHINA COMPANY LTD
PXD	PIONEER NATURAL RESOURCES
QLD	PROSHARES TRUST ULTRA QQQ

REGN	REGENERON PHARM
RL	POLO RALPH LAUREN
SHLD	SEARS HOLDING
SHPGY	SHIRE PLC ADS
SI	SIEMENS A G
SINA	SINA CORP
SNP	CHINA PETROLEUM CHEM CORP
SOHU	SOHU.COM, INC.
TQQQ	PROSHARES ULTRAPRO QQQ
UGL	PROSHARES ULTRA GOLD
UNP	UNION PACIFIC CORP
V	VISA INC
VFC	V.F. CORPORATION
VIXY	PROSHARES VIX SHORT-TERM FUTURES ETF
VMW	VMWARE INC
WYNN	WYNN RESORTS LTD
XEC	CIMAREX ENERGY CO

This relief is granted beginning on March 19, 2012 through the June 2012 Expiration Cycle.

### **Contacts**

Please review the information provided herein. If you have any questions regarding this information, please contact Ken Meaden, Chief Regulatory Officer, at (617) 235-2258.