



TO: BOX Participants
FROM: BOX Regulation
SUBJECT: **Bid/Ask Differentials in Certain High Priced Securities**
DATE: **March 4, 2013**

BOX Rule 8040 (Obligations of Market Makers) requires market makers to maintain certain bid/ask spreads during the opening rotation. Due to the high price and/or volatility of the underlying equities listed below, BOX Regulation will allow double the required width **at the open only** in the following names:

Symbol	Issuer Name
AAPL	APPLE COMPUTER INC.
AGN	ALLERGAN INC
AGU	AGRIUM INC
AMG	AFFILIATED MANAGERS GRP INC
AMZN	AMAZON.COM INC
AVB	AVALONBAY COMMUNITIES INC
AZO	AUTOZONE INC.
BEN	FRANKLIN RESOURCES INC
BIDU	BAIDU, INC. ADR
BIIB	BIOGEN IDEC INC
BLK	BLACKROCK INC
CELG	CELGENE CORPORATION
CEO	CNOOC LIMITED
CF	CF INDUSTRIES
CLB	CORE LABORATORIES N V
CMG	CHIPOTLE MEXICAN GRILL INC
CMI	CUMMINS INC
COH	COACH INC
CP	CANADIAN PAC RAILWAY LTD NEW
CRM	SALESFORCE COM INC

Symbol	Issuer Name
CYMI	CYMER INC
DUST	DIREXION DAILY GOLD MINERS BEAR 3X SHARE
EDC	DIREX DLY EMRG MKT BULL 3X SHS
EOG	EOG RESOURCES INC
EQIX	EQUINIX INC
FAS	DIREXION FINANCIAL BULL 3X
FFIV	F5 NETWORKS INC
FLS	FLOWSERVE CORP
FOSL	FOSSIL INC
GOOG	GOOGLE INC.
GS	GOLDMAN SACHS GROUP, INC (THE)
GWW	GRAINGER W W INC
HNZ	HEINZ H J CO
IBM	INTL BUSINESS MACHINE CORP
ICE	INTERCONTINENTALEXCHANGE
ISRG	INTUITIVE SURGICAL INC
LNKD	LINKEDIN CORP
LTM	LIFE TIME FITNESS
MA	MASTERCARD INC
MCO	MOODY'S CORPORATION
MDY	S P MIDCAP 400 DEP RCPT
MHK	MOHAWK INDS INC
MHP	MCGRAW HILL COMPANIES INC
MLM	MARTIN MARIETTA MATL INC
MNX	CBOE MINI-NDX INDEX
MON	MONSANTO CO NEW
NBL	NOBLE ENERGY INC
NDX	NASDAQ 100 INDEX NEW CALC
NEU	NEWMARKET CORP
NFLX	NETFLIX INC
ORLY	O'REILLY AUTOMOTIVE INC
PCLN	PRICELINE.COM INC
PCP	PRECISION CASTPARTS CORP
PNRA	PANERA BREAD COMPANY CL A
PPG	PPG INDS INC
PRAA	PORTFOLIO RECOVERY ASSOC
PRGO	PERRIGO CO
PTR	PETROCHINA COMPANY LTD
PVH	PHILLIPS VAN HEUSEN CORP
PXD	PIONEER NATURAL RESOURCES

Symbol	Issuer Name
RAX	RACKSPACE HOSTING, INC.
REGN	REGENERON PHARM
RL	RALPH LAUREN CORPORATION
SHPG	SHIRE PLC ADS
SHW	SHERWIN WILLIAMS CO
SI	SIEMENS A G
SNP	CHINA PETROLEUM CHEM CORP
SPXL	DIREXION LARGE CAP BULL 3X
TM	TOYOTA MOTOR CORP
TSCO	TRACTOR SUPPLY CO
TWC	TIME WARNER CABLE
ULTA	ULTA SALON, COSM&FRAG INC
UNP	UNION PACIFIC CORP
UPRO	PROSHARES ULTRAPRO S&P 500
V	VISA INC
VFC	VF CORP
VMW	VMWARE
WHR	WHIRLPOOL CORPORATION
WTW	WEIGHT WATCHERS INTERNATIONAL INC
WYNN	WYNN RESORTS LTD

This relief is granted beginning on March 18th through the June 2013 Expiration Cycle.

Contacts

Please review the information provided herein. If you have any questions regarding this information, please contact Bruce Goodhue, Vice President BOX Regulation, at (617) 235-2022.