Minimum Eligible Order Size for Single-leg QOO Orders

TO: BOX Options Market Participants
FROM: BOX Exchange LLC
SUBJECT: Minimum Eligible Order Size for Single-leg QOO Orders
DATE: November 9, 2026

Minimum Eligible Order Size for Single-leg QOO Orders

Pending regulatory approval, BOX Exchange LLC (the "Exchange") is proposing to amend Rule 7600 (Qualified Open Outcry Orders – Floor Crossing) to add a minimum eligible order size for Qualified Open Outcry ("QOO") Orders on the Trading Floor. Specifically, the Exchange is establishing a minimum eligible order size for single-leg QOO Orders of twenty (20) contracts.[1] Single-leg QOO Orders for less than twenty (20) contracts shall be rejected by the system under the proposed rule.[2]

The Exchange is not proposing to implement a minimum order size for multi-leg and Complex QOO Orders or any FLEX Open Outcry ("FOO") Orders.

The Exchange will announce the implementation date for the proposed change with a subsequent notice.

Contact

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Exchange at RegManagement@boxexchange.com.

[1] For more information, please see SR-BOX-2026-24.

[2] The Exchange notes that for orders under the minimum eligible order size, Floor Participants would still be able to submit these orders to the Exchange for execution via electronic methods (e.g., BOX Book or Price Improvement Period ("PIP")).