TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: November 2026 Fee Change Notice
DATE: October 29, 2026

Effective November 2, 2026, BOX Options Market LLC ("BOX") is amending Sections V.A. (QOO and FOO Order Fees) and V.C. (QOO and FOO Order Rebate) and adding Section V.E. (QOO and FOO Order Away Market Maker Facilitation) to the BOX Fee Schedule.[1] Specifically, in Section V.A., BOX is establishing QOO and FOO Order fees in Penny and Non-Penny Interval Classes of $0.25 for the Away Market Maker account type and $0.05 for the Away Market Maker Facilitation account type. Additionally, Section V.C. will be amended to exclude Away Market Maker Facilitation from QOO and FOO Order rebates and Section V.E. will be added to define Away Market Maker Facilitation.

QOO and FOO Order Fees

The QOO and FOO Order Fees in Section V.A. will now be as follows:

Account Type	Penny Interval Classes	Non-Penny Interval Classes
Public Customer	$0.00	$0.00
Professional Customer	$0.10	$0.10
Broker Dealer	$0.25	$0.25
Broker Dealer Facilitating a Public Customer	$0.00	$0.00
Market Maker	$0.50	$1.00
Away Market Maker*	$0.25	$0.25
Away Market Maker Facilitation	$0.05	$0.05

*An Away Market Maker Account Type is a Non-BOX Market Maker Account Type.

[1] Pending regulatory filing.

QOO and FOO Order Rebate

The QOO and FOO Order Rebates in Section V.C. will now be as follows:

> Floor Brokers will receive a $0.10 per contract rebate for all Broker Dealer and Market Maker QOO and FOO Orders presented on the Trading Floor and $0.05 per contract rebate for all Professional Customer QOO and FOO Orders presented on the Trading Floor. The rebate will not apply to Public Customer executions, executions subject to Section V.D below, Away Market Maker Facilitation or Broker Dealer executions where the Broker Dealer is facilitating a Public Customer. Floor Brokers that submit QOO and FOO Orders, in Penny Interval Classes, will receive a $0.20 per contract enhanced rebate for executions that trade with a Floor Market Maker, or, in Non-Penny Interval Classes, a $0.25 per contract enhanced rebate for executions that trade with a Floor Market Maker, in lieu of the $0.10 and $0.05 per contract rebates described in this Section V.C. The enhanced rebate will not apply to Public Customer executions, executions subject to Section V.D below, Away Market Maker Facilitation, or Broker Dealer executions where the Broker Dealer is facilitating a Public Customer.

QOO and FOO Order Away Market Maker Facilitation

The QOO and FOO Order Away Market Maker Facilitation in new Section V.E. will provide:

> The rates for Away Market Maker Facilitation will apply to QOO and FOO Orders where a market participant directs a two-sided order to a Floor Broker on the Trading Floor, where the agency order is a customer of the market participant, and where the contra-side order is the Away Market Maker of the market participant. QOO or FOO Orders must be designated for participation in the Away Market Maker Facilitation program.
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> These rates only apply to QOO or FOO Orders that are not subject to Section V.D. For QOO and FOO Order volume to count towards the calculation to qualify for these rates, the Away Market Maker must facilitate at least 1,000 contracts per order. For Complex QOO and FOO Order, multi-leg QOO and Multi-Leg FOO Order volume to count towards the calculation to qualify for these rates, the smallest leg must be at least 1,000 contracts per order.

To Participate, Floor Brokers must mark the “Client Memo” or “Additional Client Memo” field with “AMFAC”

Complete Fee Schedule

The BOX Fee Schedule is available at www.boxoptions.com/fee-schedule/.

Contact

Please review the information provided herein. If you have any questions regarding this information, please contact the BOX Market Operations Center at boxmoc@boxoptions.com.