New Features in ATR Protocol

TO:	BOX Options Participants
FROM:	BOX Market Operations Center
SUBJECT:	New Features in ATR Protocol
DATE:	February 23, 2026

On Monday, **March 16th, 2026**, BOX Options Market LLC ("BOX") will introduce the following enhancements to the Automated Trade Reporting ("ATR") protocol.

New Contra Messages for Trade Counterparty Details

The ATR will provide trade counterparty information through four new Contra-based message types, detailed below. These message types will be available in the **A2** and **A3** ATR protocol versions only.

Supported Protocol Versions	Message Type	Message Description	Details
A2 A3	47	Contra Allocation	Sent when an Allocation record is generated for the counterparty trade.
A2 A3	48	Contra Allocation Cancel	Sent when an Allocation is deleted.
A2 A3	57	Contra Give-Up	Sent when a Give-Up record is generated for the counterparty trade.
A2 A3	58	Contra Give-Up Cancel	Sent when a Give-Up is deleted.

2026-014

The new Contra messages will contain the following information, where applicable:
- Option Instrument Information
- Volume of the Allocation or Give-Up
- Price of the Allocation or Give-Up
- Unique Trade ID of the Contra Trade
- Unique Transaction ID of the Contra Allocation or Give-Up
- Contra Executing Firm ID
- Contra Verb
- Contra Account Type
- Contra CMTA
- Contra Clearing Firm ID
- Contra Give-Up Recipient Firm (when Contra Give-Up message)

These Contra messages will be sent in real-time as Allocation and/or Give-Up records are generated by BOX Participants, whether upon execution or at various points throughout the trading day.

There will be no impact to the existing Trade, Allocation, or Give-Up messages that are currently disseminated over BOX ATR.

Participants must contact the BOX Market Operations Center to enable reception of the new Contra messages (Message Types 47, 48, 57, 58).

Technical Documentation
For supporting documentation concerning the changes to the ATR protocol and the new Contra message types, please contact the BOX Market Operations Center.

Test Environment
Participants who wish to test their applications for these changes may contact the BOX Market Operations Center team to coordinate testing.

Contact
Please contact the BOX Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com, should you require additional information.