

TO: BOX Options Participants

FROM: BOX Market Operations Center **SUBJECT:** October 2025 Fee Change Notice

DATE: October 1, 2025

Effective October 1, 2025, BOX Options Market LLC ("BOX") is amending Section V.C. (QOO and FOO Order Rebate) of the BOX Fee Schedule.¹

QOO and FOO Order Rebate

On the effective date, Section V.C. will be as follows:

Floor Brokers will receive a \$0.10 per contract rebate for all Broker Dealer and Market Maker QOO and FOO Orders presented on the Trading Floor and \$0.05 per contract rebate for all Professional Customer QOO and FOO Orders presented on the Trading Floor. The rebate will not apply to Public Customer executions, executions subject to Section V.D below, or Broker Dealer executions where the Broker Dealer is facilitating a Public Customer. Floor Brokers that submit QOO and FOO Orders will receive a \$0.20 per contract enhanced rebate for executions that trade with a Floor Market Maker, in lieu of the \$0.10 and \$0.05 per contract rebates described in this Section V.C. The enhanced rebate will not apply to Public Customer executions, executions subject to Section V.D below, or Broker Dealer executions where the Broker Dealer is facilitating a Public Customer.

Complete Fee Schedule

The BOX Fee Schedule is available at www.boxoptions.com/fee-schedule/.

¹ Pending regulatory filing.

2025-051

Contact

Please review the information provided herein. If you have any questions regarding this information, please contact the BOX Market Operations Center at boxmoc@boxoptions.com.