

Update: Bid-Ask Differentials for Various Symbols through December 19, 2025

TO: BOX Options Market Participants

FROM: BOX Exchange LLC

SUBJECT: Update: Bid-Ask Differentials for Various Symbols through December 19,

2025

DATE: September 19, 2025

BOX Exchange LLC ("BOX"), by its authority under the provisions of BOX Rule 8040, has temporarily established modified bid-ask differentials for the following option classes. The below Market Maker quote width requirements will be effective through **December 19, 2025** unless withdrawn by BOX prior to that time.

Options Symbol	Maximum Valid Bid/Ask Differential
BKNG	\$40.00
MELI	\$40.00

Options Symbol	Maximum Valid Bid/Ask Differential	Options Symbol	Maximum Valid Bid/Ask Differential
ADBE	\$20.00	MEDP	\$20.00
ALGN	\$20.00	META	\$20.00
APP	\$20.00	MKL	\$20.00
ASML	\$20.00	MKTX	\$20.00
AXON	\$20.00	MLM	\$20.00
AZO	\$20.00	MNDY	\$20.00
BIO	\$20.00	MPWR	\$20.00
BLD	\$20.00	MSCI	\$20.00
BLK	\$20.00	MSTR	\$20.00

BOIL	\$20.00	MSTU	\$20.00
CACC	\$20.00	MSTX	\$20.00
CHE	\$20.00	MTD	\$20.00
CHTR	\$20.00	MUSA	\$20.00
COST	\$20.00	NEU	\$20.00
CRCL	\$20.00	NFLX	\$20.00
CTAS	\$20.00	NOC	\$20.00
DE	\$20.00	NOW	\$20.00
DECK	\$20.00	NVDA	\$20.00
ELV	\$20.00	ORLY	\$20.00
EQIX	\$20.00	PANW	\$20.00
ERIE	\$20.00	PH	\$20.00
ETHU	\$20.00	REGN	\$20.00
FCNCA	\$20.00	ROP	\$20.00
FDS	\$20.00	SAIA	\$20.00
FICO	\$20.00	SAM	\$20.00
GWW	\$20.00	SNPS	\$20.00
HUBS	\$20.00	SOXX	\$20.00
HUM	\$20.00	SPGI	\$20.00
IDXX	\$20.00	TDG	\$20.00
INTU	\$20.00	TDY	\$20.00
ISRG	\$20.00	TMO	\$20.00
IVV	\$20.00	TPL	\$20.00
KLAC	\$20.00	TSLA	\$20.00
KNSL	\$20.00	TYL	\$20.00
KOLD	\$20.00	ULTA	\$20.00
LLY	\$20.00	UNH	\$20.00
LMT	\$20.00	URI	\$20.00
MDB	\$20.00	VGT	\$20.00
MDY	\$20.00	WST	\$20.00

Options Symbol	Maximum Valid Bid/Ask Differential	Options Symbol	Maximum Valid Bid/Ask Differential
ABNB	\$10.00	IPGP	\$10.00
ADSK	\$10.00	IT	\$10.00
AGCO	\$10.00	LII	\$10.00
AMGN	\$10.00	LIN	\$10.00
AMP	\$10.00	LRCX	\$10.00
AMR	\$10.00	LULU	\$10.00
AMZN	\$10.00	MA	\$10.00
ANET	\$10.00	MCK	\$10.00

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AON	\$10.00	MCO	\$10.00
APD	\$10.00	MDGL	\$10.00
BA	\$10.00	МОН	\$10.00
BAP	\$10.00	MORN	\$10.00
BIIB	\$10.00	MRNA	\$10.00
BNTX	\$10.00	MTN	\$10.00
CACI	\$10.00	NVDL	\$10.00
CAR	\$10.00	ODFL	\$10.00
COIN	\$10.00	OIH	\$10.00
CPAY	\$10.00	OLED	\$10.00
CRL	\$10.00	ONC	\$10.00
CRWD	\$10.00	PAYC	\$10.00
CSL	\$10.00	PODD	\$10.00
CVCO	\$10.00	POOL	\$10.00
CVNA	\$10.00	PRI	\$10.00
CW	\$10.00	RACE	\$10.00
CYBR	\$10.00	RH	\$10.00
DAVE	\$10.00	RS	\$10.00
DJT	\$10.00	SBAC	\$10.00
DPZ	\$10.00	SHW	\$10.00
DXCM	\$10.00	SMCI	\$10.00
EFX	\$10.00	SNOW	\$10.00
ENPH	\$10.00	SPOT	\$10.00
EPAM	\$10.00	TEAM	\$10.00
EXE	\$10.00	TECH	\$10.00
FIX	\$10.00	TFX	\$10.00
FUTU	\$10.00	UAN	\$10.00
GEV	\$10.00	UTHR	\$10.00
GME	\$10.00	VEEV	\$10.00
GNRC	\$10.00	VRTX	\$10.00
GOOG	\$10.00	WAT	\$10.00
GOOGL	\$10.00	WDFC	\$10.00
GPI	\$10.00	WIX	\$10.00
GS	\$10.00	WSO	\$10.00
HUBB	\$10.00	ZBRA	\$10.00

Symbols Removed From Prior Bid/Ask Differential Notice
ANSS
BITS

Symbols Updated From \$20 to \$10 From Prior Bid/Ask Differential Notice
ABNB
CAR
GOOG
GOOGL
LRCX
SHW
SMCI

Please Note: Requests for bid-ask relief on a class-by-class basis should be directed to BOX Exchange. Requests must include an explanation as to why bid-ask relief is needed. If a particular option class was granted bid-ask relief through an expiration period and the relief is greater than the below bid-ask differentials, the relief granted will continue through the expiration period.

A complete list of symbols with modified bid-ask differentials can be found here.

Contact

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Exchange at BOXMRC@boxexchange.com.