



## Penny Program Class Removals

**TO:** BOX Options Participants  
**FROM:** BOX Options Market LLC  
**SUBJECT:** Penny Program Class Removals  
**DATE:** March 31, 2025

The permanent Penny Interval Program for options (the “Penny Program”), was adopted on July 1, 2020 by BOX Options Market LLC (“BOX”) and includes provisions for an Annual Review to remove any option class that falls outside of the 425 most actively traded multiply-listed option classes, based on National Cleared Volume from June 1 through November 30 of the prior year. Any option class added during the year because of activity following initial listing will remain in the Penny Program for one full calendar year.

Classes to be removed from the Penny Program effective **Tuesday, April 1, 2025** can be found [here](#).

BOX will cancel all resting GTC orders for any class removed from the Penny Program on the business day prior to the class being removed from the Penny Program.

A complete list of Penny Program names can be found [here](#).

### Contact

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Market at [BOXMOC@boxoptions.com](mailto:BOXMOC@boxoptions.com).