



## Quote Width Relief

**TO:** BOX Options Market Participants  
**FROM:** BOX Exchange LLC  
**SUBJECT:** Update: Bid-Ask Differentials for Various Symbols through March 21, 2025  
**DATE:** February 27, 2025

BOX Exchange LLC ("BOX"), recently distributed Notice [2024-067](#) detailing modified bid-ask differentials for certain option classes effective through **March 21, 2025**.

**Update:** Effective **February 28, 2025**, the maximum valid bid/ask differential for Market Makers in symbol "AXON" will be \$20 for all series.

**Please Note:** Requests for bid-ask relief on a class by class basis should be directed to BOX MRC. Requests must include an explanation as to why bid-ask relief is needed. If a particular option class was granted bid-ask relief through an expiration period and the relief is greater than the below bid-ask differentials, the relief granted will continue through the expiration period.

A complete list of symbols with modified bid-ask differentials can be found [here](#).

### Contact

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Exchange at [BOXMRC@boxexchange.com](mailto:BOXMRC@boxexchange.com).