



Changes to Contrary Exercise Advice Cut-Off Time for National Day of Mourning

TO: BOX Options Market Participants
FROM: BOX Exchange LLC
SUBJECT: Changes to Contrary Exercise Advice Cut-Off Time for National Day of Mourning
DATE: January 3, 2025

In connection with the market closure on January 9, 2025, the Exchanges have determined that the Contrary Exercise Advice (“CEA,” also known as “Expiring Exercise Declaration” or “EED”) cut-off time for options expiring on January 9, 2025 will be modified as follows:

- Option holders will have until 10 am Eastern Time on January 9, 2025 to make a final decision to exercise or not exercise expiring options. Options Participants may not accept exercise instructions for customer or non-customer accounts after 10 am Eastern Time.
- OCC processing timeframes are detailed in a memo. See [OCC Information Memo #55826](#).

For all other options not expiring on January 9, 2025, the normal exercise advice and CEA cut-off times will apply.

Contact

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Exchange at BOXMRC@boxexchange.com.