



TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: Additional October 2024 Fee Changes Notice
DATE: October 11, 2024

Effective October 11, 2024, BOX Options Market LLC (“BOX”) is making the following changes to the BOX Fee Schedule.¹ Please note, for the month of October, connectivity and port fees will be prorated based on which fee was effective. Specifically, the October connectivity and port fees will be based on the respective fees that were effective between October 1, 2024 and October 10, 2024² and the fees below effective October 11, 2024.

BOX Connectivity Fees

The Non-10 Gb and 10 Gb connection fees will be as follows:

Connection Type	Monthly Fees
Non-10 Gb Connection	\$1,080 per connection
10 Gb Connection	\$5,400 per connection

Port Fees

The FIX, SAIL, Drop Copy, and HSVF Port fees will be as follows:

¹ Pending regulatory filing.

² Please see [Notice 2024-033](#) for more information on the fees in effect between October 1, 2024 and October 10, 2024.

1. FIX

BOX will assess monthly Financial Information Exchange (“FIX”) Port³ Fees on Participants in each month the Participant is credentialed to use a FIX Port in the production environment and based upon the number of credentialed FIX Ports.

FIX Ports	BOX Monthly Port Fees
1 st FIX Port	\$540 per port per month
FIX Ports 2 through 5	\$270 per port per month
Additional FIX Ports over 5	\$162 per port per month

2. SAIL

BOX will assess monthly SOLA[®] Access Information Language (“SAIL”) Port⁴ Fees on all Participants in each month the Participant is credentialed to use a SAIL Port in the production environment and based upon the number of credentialed SAIL Ports.

SAIL Ports	BOX Monthly Port Fees
Market Making	\$1,080 per month for all Ports
Order Entry	\$540 per month per port (1-5 Ports) \$162 per month for each additional Port

3. Drop Copy

BOX will assess Drop Copy Port⁵ Fees of \$540 per port per month for each month a Participant is credentialed to use a Drop Copy Port. Drop Copy Port Fees will be capped at \$2,000 per month.

4. High Speed Vendor Feed (“HSVF”) Port

BOX will assess a HSVF Port Fee of \$1,620 per month for each month a Participant or non-Participant is credentialed to use the HSVF Port.

Complete Fee Schedule

The BOX Fee Schedule is available at www.boxoptions.com/fee-schedule/.

³ The FIX Port is an interface with BOX systems that enables the Port user (typically an Exchange Participant or a Market Maker) to submit regular and complex orders to BOX.

⁴ SAIL Market Making Ports are connections to BOX systems that enable Market Makers to continuously quote on BOX, while SAIL Order Entry Ports allow Market Makers and other Participants to submit order flow to BOX.

⁵ The Drop Copy Port is a real-time feed containing trade execution, trade correction, trade cancellation and trade allocation for regular and complex orders on BOX.

2024-052

Contact

Please review the information provided herein. If you have any questions regarding this information, please contact the BOX Market Operations Center at boxmoc@boxoptions.com.