



**TO:** BOX Options Participants  
**FROM:** BOX Market Operations Center  
**SUBJECT:** June 2024 Fee Changes Notice  
**DATE:** June 3, 2024

**Effective June 3, 2024**, BOX Options Market LLC (“BOX”) is making the following changes to the BOX Fee Schedule.<sup>1</sup>

## BOX Connectivity Fees

BOX is increasing Non-10 Gb and 10 Gb connection fees. The fees will be as follows:

Connection Type	Monthly Fees
Non-10 Gb Connection	\$1,200 per connection
10 Gb Connection	\$6,000 per connection

## Port Fees

BOX is increasing FIX, SAIL, Drop Copy, and HSVF Port fees. The fees will be as follows:

### 1. FIX

BOX will assess monthly Financial Information Exchange (“FIX”) Port<sup>2</sup> Fees on Participants in each month the Participant is credentialed to use a FIX Port in the production environment and based upon the number of credentialed FIX Ports.

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<sup>1</sup> Pending regulatory filing.

<sup>2</sup> The FIX Port is an interface with BOX systems that enables the Port user (typically an Exchange Participant or a Market Maker) to submit regular and complex orders to BOX.

<b>FIX Ports</b>	<b>BOX Monthly Port Fees</b>
1 <sup>st</sup> FIX Port	\$600 per port per month
FIX Ports 2 through 5	\$300 per port per month
Additional FIX Ports over 5	\$180 per port per month

## 2. SAIL

BOX will assess monthly SOLA<sup>®</sup> Access Information Language (“SAIL”) Port<sup>3</sup> Fees on all Participants in each month the Participant is credentialed to use a SAIL Port in the production environment and based upon the number of credentialed SAIL Ports.

<b>SAIL Ports</b>	<b>BOX Monthly Port Fees</b>
Market Making	\$1,200 per month for all Ports
Order Entry	\$600 per month per port (1-5 Ports) \$180 per month for each additional Port

## 3. Drop Copy

BOX will assess Drop Copy Port<sup>4</sup> Fees of \$600 per port per month for each month a Participant is credentialed to use a Drop Copy Port. Drop Copy Port Fees will be capped at \$2,000 per month.

## 4. High Speed Vendor Feed (“HSVF”) Port

BOX will assess a HSVF Port Fee of \$1,800 per month for each month a Participant or non-Participant is credentialed to use the HSVF Port.

## Complete Fee Schedule

The BOX Fee Schedule is available at [www.boxoptions.com/fee-schedule/](http://www.boxoptions.com/fee-schedule/).

## Contact

Please review the information provided herein. If you have any questions regarding this information, please contact the BOX Market Operations Center at [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).

<sup>3</sup> SAIL Market Making Ports are connections to BOX systems that enable Market Makers to continuously quote on BOX, while SAIL Order Entry Ports allow Market Makers and other Participants to submit order flow to BOX.

<sup>4</sup> The Drop Copy Port is a real-time feed containing trade execution, trade correction, trade cancellation and trade allocation for regular and complex orders on BOX.