



REMINDER: Modifications to Risk Protections

TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: REMINDER: Modifications to Risk Protections
DATE: May 13, 2024

BOX Options Market LLC (“BOX”) previously distributed [Notice 2024-013](#), which detailed the upcoming modifications to the Risk Protection calculation time interval.

Specifically, BOX will modify the calculation of the Risk Protection counters by leveraging a “Look Back” time period on the following Risk Protections:

- Traded Order Protection
- Traded Activity Protection
- Market Maker Protection
- Percentage of Quote Protection
- Maximum Trigger Protection

These changes will be implemented effective Monday, June 10, 2024.

Technical Documentation

Please refer to the following documents for a complete description of the technical changes:

[SOLA® SAIL Business Design Guide v3.3](#)

[SOLA® FIX Business Design Guide v4.0](#)

Contact

Please contact the BOX Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com should you require additional information.