

## **Quote Width Relief**

**TO:** BOX Options Market Participants

FROM: BOX Exchange LLC

**SUBJECT:** Update: Bid-Ask Differentials for Various Symbols through June 21, 2024

**DATE:** April 25, 2024

BOX Exchange LLC ("BOX"), recently distributed Notice <u>2024-012</u> detailing modified bid-ask differentials for certain option classes effective through **June 21**, **2024**.

**Update:** Effective **April 26, 2024**, the maximum valid bid/ask differential for Market Makers in symbols "WST" and "SPY" will be \$20 for all series.

**Please Note:** Requests for bid-ask relief on a class by class basis should be directed to BOX MRC. Requests must include an explanation as to why bid-ask relief is needed. If a particular option class was granted bid-ask relief through an expiration period and the relief is greater than the below bid-ask differentials, the relief granted will continue through the expiration period.

A complete list of symbols with modified bid-ask differentials can be found here.

## **Contact**

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Exchange at BOXMRC@boxexchange.com.