



## Changes to the High Speed Vendor Feed

**TO:** BOX Options Participants  
**FROM:** BOX Market Operations Center  
**SUBJECT:** Changes to High Speed Vendor Feed  
**DATE:** February 15, 2024

Beginning Monday March 18 2024, BOX Options Market LLC (“BOX”) will introduce a new trade marker to the High Speed Vendor Feed (“HSVF”) to identify Single-Leg and Complex/Multi-Leg Qualified Open Outcry (“QOO”) and Single-Leg and Complex/Multi-Leg FLEX Open Outcry (“FOO”) trades that originate on the BOX Trading Floor.

These trade markers will align to the existing OPRA trade markers for both QOO orders and FLEX Open Outcry (“FOO”) orders on the BOX Trading Floor.<sup>1</sup>

### Technical Specifications

The first byte of the existing 6-byte “Filler” field after the “Net Change Fraction Indicator” field within the **C**, **CS**, **I**, **IS** message types will be repurposed as the new field titled “OPRA Trade Marker.” This will include the below markers in the event of a Single-Leg or Complex/Multi-Leg QOO or FOO trade.

**I** and **IS** Message Types will have the value ‘A’ in the new “OPRA Trade Marker” field in the event of a Single-Leg or Complex/Multi-Leg QOO or FOO trade cancellation.

OPRA Trade Marker (new field)	Description – applies to QOO and FOO Trades	Message Type Impacted
e	Single-Leg Floor Trade	C, CS
i	Complex/Multi-Leg Floor Trade	C, CS

<sup>1</sup> FLEX trading pending regulatory approval.

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m	Complex/Multi-Leg Floor trade against single legs	C, CS
A	Single-Leg or Complex and Multi-Leg Floor Trade Cancellation	I, IS
'' (blank)	All other trade types and trade cancellations outside the scope of Floor Trading	C, CS, I, IS

**No additional fields will be added to the existing HSVF messages.**

For supporting documentation concerning the addition of the Trade Markers, please see updated [HSVF-BX-002E BOX SOLA HSVF Multicast Specifications Guide v1.9](#).

**Contact**

Please contact the BOX Market Operations Center at (866) 768-8845 or by e-mail at [BOXMOC@boxoptions.com](mailto:BOXMOC@boxoptions.com) should you require additional information.