



**TO:** BOX Options Participants  
**FROM:** BOX Market Operations Center  
**SUBJECT:** New Strike Interval Program  
**DATE:** November 30, 2023

BOX Options Market LLC (“BOX”) will implement a new strike interval program for stocks that are priced less than \$2.50 and have an average daily trading volume of at least 1,000,000 shares per day for the three (3) preceding calendar months.

New IM-5050-12 to Rule 5050 will provide for a Low Priced Stock Strike Price Interval Program. After a stock is added to the Low Priced Stock Strike Price Interval Program, the Exchange may list \$0.50 strike price intervals from \$0.50 up to \$2.00.

Further details pertaining to this change can be found in the BOX Exchange Rule filing at [SR-BOX-2023-26](#).

### Contact

Please review the information provided herein. If you have any questions regarding this information, please contact the BOX Market Operations Center at [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).