

Quote Width Relief

TO: BOX Options Market Participants

FROM: BOX Exchange LLC

SUBJECT: Update: Bid-Ask Differentials for Various Symbols through September 15,

2023

DATE: August 4, 2023

BOX Exchange LLC ("BOX"), recently distributed Notice <u>2023-172</u> detailing modified bid-ask differentials for certain option classes effective through **September 15**, **2023**.

Update: Effective **August 7, 2023**, the maximum valid bid/ask differential for Market Makers in symbol "KNSL" will be \$10 for all series.

Please Note: Requests for bid-ask relief on a class by class basis should be directed to BOX MRC. Requests must include an explanation as to why bid-ask relief is needed. If a particular option class was granted bid-ask relief through an expiration period and the relief is greater than the below bid-ask differentials, the relief granted will continue through the expiration period.

A complete list of symbols with modified bid-ask differentials can be found here.

Contact

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Exchange at BOXMRC@boxexchange.com.