



**TO:** BOX Options Participants  
**FROM:** BOX Market Operations Center  
**SUBJECT:** June Fee Changes  
**DATE:** May 23, 2023

**Effective June 1, 2023**, BOX Options Market LLC (“BOX”) is making the following changes to the BOX Fee Schedule:<sup>1</sup>

### Non-Auction Transactions

BOX is amending Section IV.A of the BOX Fee Schedule to establish separate fees for SPY non-auction transactions. The fees will be as follows:

Account Type	Contra Party	Penny Interval Classes		Non-Penny Interval Classes		SPY	
		Maker	Taker	Maker	Taker	Maker	Taker
Public Customer	Public Customer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Customer/ Broker Dealer	\$0.00	(\$0.20)	\$0.00	(\$0.50)	\$0.00	\$0.00
	Market Maker	\$0.00	(\$0.20)	\$0.00	(\$0.50)	\$0.00	\$0.00
Professional Customer or Broker Dealer	Public Customer	\$0.60	\$0.50	\$0.95	\$0.95	\$0.60	\$0.50
	Professional Customer/ Broker Dealer	\$0.15	\$0.50	\$0.15	\$0.85	\$0.15	\$0.50
	Market Maker	\$0.15	\$0.50	\$0.15	\$0.85	\$0.15	\$0.50

<sup>1</sup> Pending regulatory filings.

Market Maker	Public Customer	\$0.50	\$0.50	\$0.95	\$0.95	\$0.00	\$0.50
	Professional Customer/ Broker Dealer	\$0.00	\$0.50	\$0.00	\$0.75	\$0.00	\$0.50
	Market Maker	\$0.00	\$0.50	\$0.00	\$0.75	\$0.00	\$0.50

BOX is also amending the Tiered Volume Rebate for Non-Auction Transactions for Public Customers to establish separate rebates for SPY transactions. The rebates will be as follows:

		Per Contract Rebate					
		Penny Interval Classes		Non-Penny Interval Classes		SPY	
Tier	Percentage Thresholds of National Customer Volume in Multiply-Listed Options Classes (Monthly)	Maker	Taker	Maker	Taker	Maker	Taker
1	0.000% - 0.129%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	0.130% - 0.339%	(\$0.05)	(\$0.15)	(\$0.15)	(\$0.27)	(\$0.05)	\$0.00
3	0.340% - 0.549%	(\$0.10)	(\$0.20)	(\$0.30)	(\$0.32)	(\$0.10)	\$0.00
4	0.550% and Above	(\$0.27)	(\$0.27)	(\$0.60)	(\$0.40)	(\$0.27)	\$0.00

### Open-Close Data Reports

BOX is establishing an Intraday Open-Close Data Report Ad-hoc Request fee of \$1,000 per request per month for Participants and non-Participants. For more information about the Intraday Open-Close Data Report please see [SR-BOX-2023-09](#).

### Complete Fee Schedule

The BOX Fee Schedule is available at [www.boxoptions.com/fee-schedule/](http://www.boxoptions.com/fee-schedule/).

### Contact

Please review the information provided herein. If you have any questions regarding this information, please contact BOX Market Operations Center at [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).