



BOXSM
O P T I O N S

Informational Circular

IC-2022-37

TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: Trade Management System for Clearing Operations
DATE: November 29, 2022

Beginning **December 5, 2022**, BOX Options Market LLC ("BOX") will offer BOX's Trade Management System ("TMS") application to Participants. The TMS will allow Participants to perform post-trade clearing operations and create and maintain Give-Ups in real-time. Additionally, BOX will assess Participants a TMS subscription fee of \$350 per month, per user.¹

This is an optional service and the current BOX processes² for post-trade clearing will not be impacted.

To subscribe to BOX's TMS, please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com.

¹ Pending regulatory approval.

² BOX Participants may submit post-trade clearing via FTP upload or manually through the MOC.