



TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: Fee Change – October 2022
DATE: September 30, 2022

Effective **October 3, 2022**, BOX Options Market LLC (“BOX”) is making the following changes to the BOX Fee Schedule:¹

Qualified Contingent Cross (“QCC”) Transactions

BOX is increasing the fees for QCC Orders for both Broker Dealers and Market Makers from \$0.17 to \$0.20.

QCC Transactions will be charged as follows:

Account Type	QCC Orders	
	Agency Order	Contra Order
Public Customer	\$0.00	\$0.00
Professional Customer	\$0.00	\$0.00
Broker Dealer	\$0.20	\$0.20
Market Maker	\$0.20	\$0.20

QCC Rebate

BOX also amending the QCC Rebate subsection to increase the rebate amount within certain Tiers. The QCC Rebate will continue to be paid to the Participant that entered the order into the BOX System when at least one party to the QCC transaction is a Broker Dealer or Market Maker. The Participant will receive a per contract rebate on QCC Transactions according to the tier achieved, as provided below:

Tier	QCC Agency Order Volume on BOX (per month)	Rebate 1 (per contract)	Rebate 2 (per contract)
1	0 to 1,499,999 contracts	(\$0.14)	(\$0.22)
2	1,500,000 to 2,499,999 contracts	(\$0.16)	(\$0.24)

¹ Pending regulatory approval.

3	2,500,000 to 3,499,999 contracts	(\$0.16)	(\$0.25)
4	3,500,000+ contracts	(\$0.17)	(\$0.27)

If the Participant qualifies for both rebates, only the larger rebate will be applied to the QCC transaction.

Complete Fee Schedule

The complete BOX fee schedule is available on the BOX website at <http://boxoptions.com/fee-schedule/>.

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com should you require additional information.