



BOXSM
O P T I O N S

Informational Circular

IC-2022-24

TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: New Options Class Symbol with Duplicate Group Names
DATE: August 5, 2022

Overview

On **Monday, August 29, 2022**, BOX Options Market LLC ("BOX") will start listing new options series on ClassSymbol (UnderlyingSymbol) which are currently cleared by OCC but not yet listed on BOX.

Objective

The goal of this circular is to inform SAIL Participants of the internal configuration change to (GroupName – ClassSymbol – TradingSlice) message.

The above change has no impact on FIX Participants and there are no changes required in the SAIL, FIX and HSVF protocols.

Duplicate Group Names

To accommodate the new listings, a Group Name (the BOX internal representation of an Option Class Symbol or Underlying Symbol), may be duplicated across BOX's 8 Trading Slices.

A Group Name, however, will be unique per Trading Slice as shown below:

Example:

- (Group Name) wr – (ClassSymbol) AAON – (TradingSlice)1 (Existing Class Symbol)
- (Group Name) wr – (ClassSymbol) ZNTL – (TradingSlice)8 (New Class Symbol listed)

Instrument Identification

SAIL Instrument (Group Name & InstrumentId) and ClassSymbol will be unique across all Trading Slices. These fields are currently sent in the HSVF J (Option Instrument Keys) messages on each Trading Slice.

SAIL NG (Group State Change)

SAIL Participants are to be aware of the Group name – ClassSymbol – Trading Slice configuration on reception of a NG (Group State Change) message.

Example:

- NG(wr) from Trading Slice 1 is the group state change for options on ClassSymbol AAON
- NG(wr) from Trading Slice 8 is the group state change for options on ClassSymbol ZNTL

Test Environment

SAIL Participants are invited to test the newly listed Class Symbols in BOX's test environment beginning August 8, 2022.

Contacts

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com should you require additional information.