

Informational Circular

IC-2022-08

TO: BOX Options Participants

FROM: BOX Market Operations Center

SUBJECT: Maximum Order and Quote Quantity Protection

DATE: March 10, 2022

Effective March 11, 2022, BOX Exchange LLC (the "Exchange") will modify certain Activity-Based Protections. Specifically, the Exchange will increase the Maximum Order and Quote Quantity from 99,999 to 999,999. Participants may designate a specific size protection on a class-by-class basis by contacting the Market Operations Center ("MOC"). The most restrictive value (i.e., the smallest value) between the Exchange default and Participant provided value will be used. For more information on the Activity-Based Protections available on BOX, see BOX Informational Circular IC-2016-15.

Contacts

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com should you require additional information.