

Informational Circular

IC-2022-03

TO: BOX Options Participants

FROM: BOX Market Operations Center SUBJECT: Fee Change – February 2022

DATE: January 31, 2022

Effective **February 1, 2022**, BOX Exchange LLC ("BOX") is amending Section VIII (Participant Fees) of the BOX Fee Schedule. Specifically, BOX is decreasing the monthly Electronic Market Maker Trading Permit Fees as follows:

Monthly BOX Electronic Market Maker Trading Permit Fee	<u>Per Class</u>
\$4,000	Up to and including 10 Classes
\$6,000	Up to and including 40 Classes
\$8,000	Up to and including 100 Classes
\$10,000	Over 100 Classes

For the calculation of the monthly electronic Market Maker Trading Permit fees, the number of classes is defined as the greatest number of classes the electronic Market Maker was assigned to quote in on any given day within the calendar month.

Complete Fee Schedule

The complete BOX fee schedule is available on the BOX website at http://boxoptions.com/fee-schedule/.

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com should you require additional information.

¹ Pending regulatory approval.