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O P T I O N S

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Informational Circular

IC-2021-46

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**TO: BOX Options Participants**  
**FROM: BOX Market Operations Center**  
**SUBJECT: New Market Maker Quote Purge Gateway**  
**DATE: October 22<sup>nd</sup>, 2021**

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On **November 8th, 2021**, BOX Options Market LLC ("BOX") will introduce a new, dedicated SAIL Quote Purge Gateway. Each BOX trading slice will host one dedicated SAIL Quote Purge Gateway, allowing Market Makers to send quote cancellations on a given group or instrument. The new SAIL Quote Purge Gateway is optional for all BOX Market Makers.

### Message Overview

BOX Market Makers connecting to the SAIL Quote Purge Gateway are expected to send and receive the following messages:

Input messages to BOX Trading Host:

- SAIL GC – Global Cancellation of quotes on a given group
- SAIL GZ – User Global Cancellation of quotes on a given group or instrument. This message can also be used to lock-out a trader

Output messages from BOX Trading Host:

- SAIL KG – Global Cancellation Confirmation
- SAIL NP – Cancellation of All Quote Notice
- SAIL NE – Excluded Instrument Notice
- SAIL MU – Trader Status
- SAIL KO – Standard Acknowledgement

### Message Sequence

The message sequence for quote cancellation using GC or GZ originating from the SAIL Quote Purge Gateway is detailed in the section "Cancellation of Quotes through a dedicated Purge session" in the SAIL Business Design Guide.

For more information, please see the [SOLA® SAIL Business Design Guide v2.8](#)

## **SAIL Quote Purge Gateway Connectivity**

The new, dedicated SAIL Quote Purge Gateway will be available per sub-system as follows:

<b>Sub-system</b>	<b>IP Address</b>	<b>Port number</b>
1	198.235.27.144	21672
2	198.235.27.144	22672
3	198.235.27.144	23672
4	198.235.27.144	24672
5	198.235.27.144	25672
6	198.235.27.144	26672
7	198.235.27.144	27672
8	198.235.27.144	28672

## **SAIL Quote Purge Gateway Participant Configuration**

BOX Market Makers wishing to connect and use the SAIL Quote Purge Gateway for global cancellation of Bulk Quotes must contact the Market Operations Center to set up the Quote Purge Gateway Participant configuration.

### **Contacts**

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at [BOXMOC@boxoptions.com](mailto:BOXMOC@boxoptions.com) should you require additional information.