



BOXSM
O P T I O N S

Informational Circular

IC-2021-42

TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: Changes to the Tags on Leg Instrument Execution Reports
DATE: September 30, 2021

Beginning **October 18, 2021**, the tags on the Leg Instrument Execution Report in FIX '8' will mirror the tags of the parent FIX '8' Complex Order Execution Report.

The following tags currently exist in FIX '8' (Execution Report) in both BOX (B4 and B5) protocols. Please note that if used on the Complex Order entry, Tag 9383 (AuctionType) in FIX '8' will now be sent back to the Participant.

FIX '8' (Complex Order Execution) Tags replicated to FIX '8' (Leg Instrument Execution)				Protocols
				B4 and B5
FIX '8' (Complex Order Execution Report)	Replicated to	FIX '8' (Leg Instrument Execution Report)	Values	
TrdType (TAG 828)	→	TrdType (TAG 828)	<ul style="list-style-type: none"> A: Regular Auction (PIP) B: Solicitation Auction C: Facilitation Auction F: Continuous Trading 	
SpecialTradeInd (TAG 9459)	→	SpecialTradeInd (TAG 9459)	<ul style="list-style-type: none"> 0: Regular Trade (All) D: Customer Cross Order or Qualified Contingent Cross g: Contingent Trade (apply to Solicitation and Facilitation, and Floor Trades only) P: Regular Auction (PIP) 	
AuctionType (TAG 9383)	→	AuctionType (TAG 9383) This Tag will now be disseminated on the Leg FIX '8'	<ul style="list-style-type: none"> G: Regular Auction (PIP) B: Solicitation Auction C: Facilitation Auction X: Customer Cross Order or Qualified Contingent Cross R: Floor Trade 	
Example 1: COPIP (Complex Order PIP)				Protocol

<p>Complex Order (S) with Legs (A) and (B) is sent to BOX via a PIP auction resulting in FIX '8' (S), FIX '8' Leg(A), FIX '8' Leg(B)</p> <p><u>FIX '8' Execution Report of Complex Order (S)</u></p> <ul style="list-style-type: none"> • TrdType (TAG 828) = A (Regular Auction PIP) • SpecialTradeInd (TAG 9459) = P (Regular Auction PIP) • AuctionType (TAG 9383) = G (Regular Auction PIP) <p><u>FIX '8' Execution Report of Leg(A)</u></p> <ul style="list-style-type: none"> • TrdType (TAG 828) = A (Regular Auction PIP) • SpecialTradeInd (TAG 9459) = P (Regular Auction PIP) • AuctionType (TAG 9383) = G (Regular Auction PIP) <p><u>FIX '8' Execution Report of Leg(B)</u></p> <ul style="list-style-type: none"> • TrdType (TAG 828) = A (Regular Auction PIP) • SpecialTradeInd (TAG 9459) = P (Regular Auction PIP) • AuctionType (TAG 9383) = G (Regular Auction PIP) 	<p>B4 and B5</p>
<p>Example 2: Contingent Complex Order Floor Trade*</p>	<p>Protocol</p>
<p>Complex Order (S) with Legs (A) and (B) is sent to BOX as a Contingent Floor Trade* resulting in FIX '8' (S), FIX '8' Leg(A), FIX '8' Leg(B)</p> <p><u>FIX '8' Execution Report of Complex Order (S)</u></p> <ul style="list-style-type: none"> • TrdType (TAG 828) = F (Continuous Trading) • SpecialTradeInd (TAG 9459) = g (Contingent Trade) • AuctionType (TAG 9383) = R (Floor Trade*) <p><u>FIX '8' Execution Report of Leg(A)</u></p> <ul style="list-style-type: none"> • TrdType (TAG 828) = F (Continuous Trading) • SpecialTradeInd (TAG 9459) = g (Contingent Trade) • AuctionType (TAG 9383) = R (Floor Trade*) <p><u>FIX '8' Execution Report of Leg(B)</u></p> <ul style="list-style-type: none"> • TrdType (TAG 828) = F (Continuous Trading) • SpecialTradeInd (TAG 9459) = g (Contingent Trade) • AuctionType (TAG 9383) = R (Floor Trade*) 	<p>B4 and B5</p>
<p>Note: * Floor Trade is a QOO (Qualified Open Outcry) Order executed on the BOX Trading Floor</p>	

[Contacts](#)

Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com.