



**BOX**<sup>SM</sup>  
O P T I O N S

---

Informational Circular

IC-2021-38

---

**TO: BOX Options Participants**  
**FROM: BOX Market Operations Center**  
**SUBJECT: Change to Facilitation and Solicitation Auction Response Time**  
**DATE: August 24, 2021**

---

Effective **August 30, 2021**, BOX Options Market LLC ("BOX") is amending the time period allowed for Participant Responses in the Facilitation and Solicitation auction mechanisms. The Response time will be reduced from 1 second to 100 milliseconds.

BOX will modify the Response time effective at the start of trading on **Monday, August 30, 2021**.

#### **Contact**

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at [BOXMOC@boxoptions.com](mailto:BOXMOC@boxoptions.com) should you require additional information.