



BOXSM
O P T I O N S

Informational Circular

IC-2021-20

TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: Monday and Wednesday Weekly Expirations For QQQ Options
DATE: April 22, 2021

Subject to regulatory approval, BOX Options Market LLC ("BOX") will expand the Short Term Option Series Program (STO) to list for trading options series on the Invesco QQQ TrustSM Series (QQQ) ETF Trust which expire on Mondays and Wednesdays.

[Listing of Monday QQQ Expirations](#)

On **April 23, 2021**¹, BOX anticipates listing weekly Monday QQQ Expirations pursuant to STO for trading with the following expiration dates:

- **Monday, May 3, 2021**
- **Monday, May 10, 2021**
- **Monday, May 17, 2021**
- **Monday, May 24, 2021**
- **Tuesday, June 1, 2021**

The next listing date will be April 30, 2021, where BOX will list Monday QQQ Expirations with an expiration date of Monday, June 7, 2021.

Monday QQQ Expirations will be listed for trading on any Friday or Monday that is a business day provided that Monday QQQ Expirations that are listed on a Friday must be listed at least one business week and one business day prior to the expiration. If Monday is not a business day, the series shall expire on the first business day immediately following that Monday. BOX may list up to five consecutive and no more than five total Monday QQQ Expirations at one time.

[Listing of Wednesday QQQ Expirations](#)

On **April 27, 2021**², BOX anticipates listing weekly Wednesday QQQ Expirations pursuant to STO for trading with the following expiration dates:

- **Wednesday, May 5, 2021**
- **Wednesday, May 12, 2021**
- **Wednesday, May 19, 2021**
- **Wednesday, May 26, 2021**
- **Wednesday, June 2, 2021**

¹ Pending regulatory approval.

² Pending regulatory approval.

The next listing date will be May 4, 2021, where BOX will list Wednesday QQQ Expirations with an expiration date of Wednesday, June 9, 2021.

Wednesday QQQ Expirations will be listed for trading on any Tuesday or Wednesday that is a business day provided that Wednesday QQQ Expirations that are listed on a Tuesday must be listed at least one business week and one business day prior to the expiration. If Wednesday is not a business day, the series shall expire on the first business day immediately prior to that Wednesday. BOX may list up to five consecutive and no more than five total Wednesday QQQ Expirations at one time.

Trading Hours

Regular trading hours will be 9:30 a.m. to 4:15 p.m. EST.

Expiration

BOX may list Monday and Wednesday QQQ Expirations in the same week in which monthly and Friday weekly option series in QQQ expire. BOX will not list Monday or Wednesday QQQ Expirations on a Monday or Wednesday in which Quarterly Options Series already exist. If the Monday in which the series expires is not a business day, the series shall expire on the first business day immediately following that Monday. If the Wednesday in which the series expires is not a business day, the series shall expire on the first business day immediately prior to that Wednesday.

Strike Intervals

The minimum interval between strike prices for Monday and Wednesday QQQ Expirations will be \$0.50, the same as for current options within the Short Term Options Series Program.

For more information, please see [SR-BOX-2021-10](#).

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com should you require additional information.