



**BOX**<sup>SM</sup>  
O P T I O N S

Informational Circular

IC-2020-14

**TO: BOX Options Participants**  
**FROM: BOX Market Operations Center**  
**SUBJECT: Fee Change – May 2020**  
**DATE: April 28, 2020**

Effective **May 1, 2020**, BOX Exchange LLC (“BOX”) is making the following changes to the BOX Fee Schedule:<sup>1</sup>

### **Qualified Contingent Cross (“QCC”) Transactions**

BOX is decreasing the QCC Fees for Professional Customers from \$0.17 to \$0.00.

QCC Transactions will be charged as follows:

Account Type	QCC Orders	
	Agency Order	Contra Order
Public Customer	\$0.00	\$0.00
Professional Customer	\$0.00	\$0.00
Broker Dealer	\$0.17	\$0.17
Market Maker	\$0.17	\$0.17

### **QCC Rebate**

The \$0.14 per contract QCC Rebate will now only apply to an Agency Order where at least one part of the QCC transaction is from the account of a Broker Dealer or Market Maker. The rebate will be paid to the Participant that entered the order into the BOX system.

BOX is establishing a \$0.22 per contract rebate to apply to Agency Orders where both parts of the QCC transaction are from the account of a Broker Dealer or Market Maker. The rebate will be paid to the Participant that entered the order into the BOX system.

### **Complete Fee Schedule**

The complete BOX fee schedule is available on the BOX website at <http://boxoptions.com/fee-schedule/>.

### **Contact**

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at [BOXMOC@boxoptions.com](mailto:BOXMOC@boxoptions.com) should you require additional information.

<sup>1</sup> Pending regulatory approval.