



BOXSM
O P T I O N S

Informational Circular

IC-2020-13

TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: Maximum Order and Quote Quantity Protection
DATE: April 24, 2020

Effective **April 27, 2020**, BOX Exchange LLC ("BOX" or "Exchange") will modify certain Activity-Based Protections. Specifically, BOX will increase the Maximum Order and Quote Quantity from 20,000 to 99,999. Participants may designate a specific size protection on a class-by-class basis by contacting the Market Operations Center ("MOC"). The most restrictive value (i.e., the smallest value) between the Exchange default and Participant provided value will be used.

For more information on the Activity-Based Protections available on BOX, see BOX Informational Circular [IC-2016-15](#).

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com should you require additional information.